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For Immediate Release  
March 30, 2006

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### **Sen. Laura Toy announces state improves Plymouth Road property**

**LANSING** – State Sen. Laura M. Toy, R-6th Senate District, today announced that the Michigan Economic Development Corporation has approved \$6.7 million for improvements to property on Plymouth Road in Livonia.

“This is great news,” Toy said. “It’s important that we do everything possible to help make Michigan a more attractive place for economic development projects.”

Distributed by the Michigan Strategic Fund through the Private Authority Bond Program the funds will help finance the acquisition and rehabilitation of an approximately 75,000-square-foot facility located at 39100 Plymouth Road.

The bond also provides money for the acquisition and installation of machinery and equipment at the facility.

According to the MEDC, private activity bonds provide profitable firms with capital cost savings stemming from the difference between taxable and tax-exempt interest rates.

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